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This Sustainable Procurement Policy defines MARiTECH Commercial, LLC.'s commitment to integrating sustainability into all purchasing and supply chain decisions. It applies to all employees engaged in procurement, all suppliers and contractors, and covers all goods, services, and materials sourced by the company.

MARiTECH is committed to responsible procurement that:

- Upholds compliance with all applicable laws and regulations.
- Respects and promotes human rights and fair labor practices in line with the International Labour Organization (ILO) standards.
- Minimizes environmental impact by considering carbon footprint, waste, water, and biodiversity.
- Maintains ethical business conduct, including zero tolerance for bribery, corruption, or conflicts of interest.
- Ensures the responsible sourcing of raw materials, avoiding conflict minerals or unsustainable resources.

To operationalize this policy, MARiTECH commits to:

- Supplier Code of Conduct: Require all suppliers to adhere to MARiTECH's Code of Conduct covering compliance, ethics, environment, and labor rights.
- Risk Assessment: Identify and assess material sourcing risks in our supply chain annually.
- Supplier Evaluation: Use ISO 9001:2015 surveys and sustainability assessments (e.g., certifications, audits, or third-party ratings such as EcoVadis) to evaluate suppliers.
- Continuous Improvement: Work with suppliers to build capacity and encourage better sustainability performance.
- KPIs: Track measurable objectives such as:
 - Percentage of suppliers evaluated on sustainability each year.
 - Percentage of spend with suppliers meeting sustainability criteria.
 - Number of corrective actions and improvements implemented.

Implementation and Monitoring

- Procurement staff will receive annual training on sustainable purchasing practices.
- Suppliers must acknowledge and comply with this policy during onboarding.

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- Supplier performance will be reviewed annually against sustainability KPIs.
- Non-compliance will trigger corrective action, up to and including termination of the business relationship.

Stakeholder Engagement and Communication

- This policy is publicly available on MARiTECH's website.
- It will be communicated to all employees and suppliers and reinforced in contractual documents where appropriate.
- MARiTECH will engage with clients, suppliers, and industry peers to promote sustainable procurement practices across the maritime sector.

Governance and Review

- The CEO and Leadership Team are responsible for approving and overseeing this policy.
- The Procurement Department and Compliance Officer are responsible for implementation and reporting.
- This policy will be reviewed annually and updated as needed to reflect evolving standards, stakeholder expectations, and business priorities.

Endorsed by

Jasmine Gorowara

President & Legal Counsel

Date: 6 March 2025